

MN&S FREIGHT RAIL STUDY

APRIL 22, 2011

COST ESTIMATE OVERVIEW

The MN&S Cost Estimate was completed in April of 2011 and is based on the modified design concept level plans advanced to 5% level of design. The limits of the design concepts are the CP Bass Lake Spur at Minnehaha Creek on the south end to the proposed end point of the BNSF Wayzata Subdivision siding approximately 11,000 feet east of the Iron Triangle connection on the north end.

The cost estimate includes the following:

- Bridge and Retaining Walls
- Track improvements
- Utility impacts
- Right of Way Acquisition
- Other construction related items
- 12% Engineering Allowance (includes engineering, preparation of bidding/construction documents, surveying, geotechnical work)
- 30% Contingency Allowance (design, permitting, railway negotiations, stakeholder negotiations for community improvements, utilities, and construction uncertainties)

Construction Cost	\$54.8 M
12% Engineering	\$ 5.5 M
30% Contingency	\$16.4 M

Total \$76.7 M (2011 dollars)

For more information on this study, please visit www.mnsrailstudy.org.